CALIFORNIA STATE RETIREES

California State Retirees
Board of Directors Meeting

Wednesday, February 26, 2025
9:00 a.m. – 3:00 p.m.

Hilton Arden West
2200 Harvard Street
Sacramento, CA 95815

Summary of Motions

Attendees:
Joe Reynoso, CSR President
Keith Umemoto, Executive Vice President
Vincent Herrera, Vice President
Geanie Hixon, Chief Financial Officer
Sharon Stoltzman, District A Director
Susanne Paradis, District B Director
Maria Aguilar, District C Director
Patrick Gantt, District D Director
Merilee Colton, District E Director
Jerry Fountain, District F Director
Jay Jimenez, District G Director

CSR 25/2/6 Motion: Herrera, second by Umemoto - The CSR Board of Directors approve the February 26, 2025, Board meeting agenda. CARRIED

CSR 25/2/7 Motion: Herrera, second by Umemoto - The CSR Board of Directors approve the June 26, 2024, Board meeting minutes. CARRIED

CSR 25/2/8 Motion: Hixon, second by Umemoto, to accept the proposed language in section 2.13 of the Governing Rules. CARRIED

2.00 MEMBERSHIP AND DUES

2.13 CSR Gift Card Policy

~~Gift cards may be awarded to chapter members for limited reasons. (For example: in recognition of a celebrated holiday, involvement in membership recruitment, retirement from CSR, or as an acknowledgement of chapter participation.)~~
~~Gift cards are liquid assets of the chapter's finances, and are to be accounted for in the same manner as cash on hand.~~
~~CSR Chapters that purchase and distribute gift cards to their members must properly account for the purchase, distribution and those gift cards not yet awarded to members in accordance with normal chapter accounting and as indicated below.~~
~~The CSR Chapter Gift Card Tracker spreadsheet shall be used to properly account for the number of gift cards purchased and the dollar amount of each gift card. Additionally, each recipient of a gift card shall be specifically identified on the gift card tracker and required to sign (member's signature) for the gift card.~~
~~As an asset, the dollar amount of the gift cards will remain as a balance on the chapter's monthly financial report. Upon distribution of the gift cards, the required information is to be recorded on the CSR Chapter Gift Card Tracker which shall be submitted to Headquarters with their monthly financial reporting documentation. The transactions of those gift cards distributed will then be shown as an expenditure on~~
~~the chapter's financial report.~~
~~Gift cards in the possession of the chapter at the end of the fiscal year will be included in the calculation for purposes of defining the chapter's three-month dues allocation (Cap).~~
~~Terms and conditions:~~
~~(a) Gift cards shall not to be awarded to non-members, guest speakers, or visiting chapter members. Gift cards are only for members of the awarding chapter.~~
~~(b) A gift card is the sole responsibility of the receiving member.~~
~~This includes, but not limited to, monthly service charges and expiration dates associated with the gift card.~~
~~(c) The chapter shall not replace a gift card that is lost or stolen after distribution to the member.~~
~~As determined by the Board of Directors, based upon a recommendation from the Chief Financial Officer; a chapter in noncompliance with this Governing Rule will be subject to denial of future purchases and distribution of gift cards. A chapter that has been denied the approval of purchasing gift cards may petition the Board of Directors for approval of future gift card procurements and distributions.~~ **~~(CSR Bd 10/30/19)~~**
Chapters shall not purchase ~~or distribute~~ any type of gift card or lottery ticket~~., for the purpose of a giveaway.~~